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SECOND COMMITTEE
Agenda item 79

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

Yugoslavia : * draft resolutionInternational Conference on Money and Finance for DevelopmentThe General Assembly,

Recognising the need **for** a suitable international monetary and financial system supportive of a balanced and equitable development of the world **economy,**

Recognising also the need for **the** international monetary and financial **system** to address the particular needs of development of the developing **countries,**

Emphasising that the structural deficiencies and shortcomings in **the** existing monetary and financial **system** call for its comprehensive review and **reform so that** it could respond to **the** needs of the 1980s and beyond,

Noting the increasing recognition of the need for the convening of an International Conference on Money and Finance for Development,

Bearing in mind the proposals of the Eighth Conference of Heads of State or Government of Non-Aligned Countries, held at **Harare** in August/September 1986 and the Fifth Ministerial Meeting of the Group of 77, held at Buenos Aires in March/April 1983, for **the convening** of an International Conference on Money and Finance for **Development,** and proposals made on this **subject by other** countries,

* On behalf of the States **Members** of the United Nations that **are members** of the Group of 77.

1. Requests the Secretary-General **to** undertake consultations at an appropriately high level on the terms of reference, format and time-frame of an International Conference on Money and Finance for Development, with a view to the convening of an intergovernmental committee to commence the preparatory process by April **1987**;
2. Call upon the Secretary-General **to make** available, in consultation **with** all relevant United **Nations bodies**, organs and international organisations, the **necessary** documentation for the preparatory **body**;
3. Requests the Secretary-General to submit an initial report on the preparatory process **to** the Economic and Social Council at **its** second regular session of 1987, and to submit a subsequent report to the General Assembly at its forty-second session.