



STATEMENT ON BEHALF OF THE GROUP OF 77 AND CHINA BY MS. DAYANA RIOS, MINISTER COUNSELOR IN THE PERMANENT MISSION OF THE PLURINATIONAL STATE OF BOLIVIA TO THE UNITED NATIONS, ON AGENDA ITEM 133: FIRST PERFORMANCE REPORT ON THE PROGRAMME BUDGET BIENNIUM 2014-2015; AND AGENDA ITEMS 132 AND 17 (C), PROGRAMME BUDGET IMPLICATIONS OF DRAFT RESOLUTION A/C.2/69/L.4/REV.1, MODALITIES FOR THE IMPLEMENTATION OF RESOLUTION 68/304, ENTITLED "TOWARDS THE ESTABLISHMENT OF A MULTILATERAL LEGAL FRAMEWORK FOR SOVEREIGN DEBT RESTRUCTURING PROCESSES", AT THE FIFTH COMMITTEE DURING THE MAIN PART OF THE SIXTY-NINTH SESSION OF THE UNITED NATIONS GENERAL ASSEMBLY (New York, 17 December 2014)

Mr Chairman,

1. I have the honour to speak on behalf of the Group of 77 and China on agenda item 133, in particular on the First Performance Report on the programme budget for the biennium 2014-2015, and agenda items 132 and 17 (c), Programme budget implications of draft resolution A/C.2/69/L.4/REV.1, Modalities for the implementation of resolution 68/304, entitled "Towards the establishment of a multilateral legal framework for sovereign debt restructuring processes".

2. I would like to thank Mr. Chandru Ramanathan, Officer-in-Charge, Office of Programme Planning, Budget and Accounts, for introducing the Secretary-General's report contained in document A/69/661 and the statement contained in document A/C.5/69/13, in accordance with rule 153 of the rules of procedure of the General Assembly, and Mr. Carlos Ruiz Massieu, Chair of the Advisory Committee on Administrative and Budgetary Questions, for presentation of the Committee's associated reports.

Mr Chairman,

3. The Group of 77 and China attaches great importance to the effective and smooth functioning of the Organization. The performance reports are a particularly important benchmark of the proper implementation of the budget process.

4. The Group notes that the revised estimates under the expenditure sections for 2014-2015 amounts to \$5,573.3 million, which represents an increase of \$34.7 million. The Group also note that Programme Budget Implications (PBIs) resulting from the decisions adopted by other Main Committees will affect the level of the revised appropriations. The General Assembly has the responsibility of approving the corresponding appropriation and determining the necessary assessment to cover the legitimate expenditures already incurred by the Organization.

Mr. Chairman,

5. The Group of 77 and China recalls that recosting is an integral part of the budget procedures as established by General Assembly resolutions 41/213 and 42/211. Previous decisions to differ the post-related recosting directly jeopardized the implementation of programmed activities. The Group continues to reject any attempt to undermine the compromise achieved more than 20 years ago with regard to the budget procedures in all their aspects.

Mr. Chairman,

6. Turning to the programme budget implications of draft resolution A/C.2/69/L.4/REV.1, the Group of 77 and China attaches great importance to the resolution 68/304 on the establishment of a multilateral legal framework for sovereign debt restructuring processes, through a process of intergovernmental negotiations at the General Assembly, with a view to increasing the efficiency, stability and predictability of the international financial system and achieving sustained, inclusive and equitable economic growth and sustainable development.

7. In the same vein, the Group is deeply committed to the resolution about the modalities for the implementation of resolution 68/304, which contains the basic elements to allow the General Assembly to discuss the issue in an open and democratic manner in the year 2015.

8. The Group notes the additional requirements in the amount of \$251,900 under the programme budget for the biennium 2014-2015, under section 2, General Assembly and Economic and Social Council affairs and conference management, to be charged against the contingency fund.

9. The Group fully supports the provision of the resources requested by the Secretary-General, which were endorsed by ACABQ, should the General Assembly adopt draft resolution A/C.2/69/L.4/Rev.1.

Mr. Chairman,

10. The Group of G77 and China call for all mandates approved by intergovernmental bodies of the United Nations to be provided with adequate resources from the regular budget for their implementation.

11. In conclusion, I wish to assure you of the readiness of the Group of 77 and China to engage constructively on the negotiations on these very important agenda items.

I thank you, Mr. Chairman.