



**INTERVENTION ON BEHALF OF THE GROUP OF 77 AND CHINA BY MR. LUIS OCHOA GARCÉS, THIRD SECRETARY OF THE PERMANENT MISSION OF ECUADOR ON AGENDA ITEM 6: MARINE GENETIC RESOURCES, INCLUDING QUESTIONS ON THE SHARING OF BENEFITS, AT THE 3RD PREPCOM MEETING ON CONSERVATION AND SUSTAINABLE USE OF MARINE BIOLOGICAL DIVERSITY OF AREAS BEYOND NATIONAL JURISDICTION (New York, 28 March 2017)**

Thank you Madame facilitator,

As previously mentioned, the G77 and China is of the view that the benefit-sharing of MGRs should be fair and equitable on the basis of the principle of common heritage of mankind and the benefits should be both monetary and non-monetary.

In this regard, the following factors should also be borne in mind:

- The non-monetary benefit should comprise of access to all forms of resources, data and related knowledge, transfer of technology and capacity building as well as facilitation of marine scientific research on MGRs of areas beyond national jurisdiction.
- MGRs can bring about monetary benefits and, consequently, G77 and China is open to discuss the different modalities of monetary benefits which may include, but would not be limited to those mentioned in the Annex of the Nagoya Protocol as well as the conditions triggering the monetary benefits. A trust fund within the possible clearinghouse mechanism on access and benefit sharing could be established with a view to ensuring a fair and concrete sharing of benefit.

I thank you.